

Wipro partners with Wisage Technology to Deliver Next Generation M&A Performance Management Platform

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Wisage Technology and Wipro Technologies, the global Consulting, System Integration and Outsourcing business of Wipro Limited (NYSE:WIT) announced today an initiative to offer an integrated Mergers and Acquisitions (M&A) Management solution that helps clients mitigate risk and deal value erosion throughout the entire transaction process.

The Wipro M&A solution is built on Wisage Technology's 8thManage platform and can be delivered as either a Public or Private Cloud Service. The solution offering provides organizations with an integrated tool to facilitate structured M&A processes and track underlying performance indicators. The solution provides a streamlined communications backbone for all stakeholders to accelerate performance reporting and conflict resolution. In addition, corporate M&A functions can leverage proprietary stakeholder confidence and organizational change management features to detect hidden performance risks and barriers.

The solution automates Wipro's best practices and custom methodologies for M&A management and is initially focused on the Banking, Financial Services, and Insurance industries. Wipro will provide the M&A management solution as a component of their M&A Transaction Services practices. Other core offerings associated with the solution include Business Advisory, PMO Consulting Services, and System Integration and Outsourcing services.

"We have been very impressed by Wipro's understanding of the challenges in M&A and their ability to bring transformative solutions to market," said Stephen Law, CEO for Wisage Technology. "Their vertical knowledge combined with the strength and flexibility of a tailored 8thManage solution enables our mutual customers to realize the full value of their M&A initiatives."

"Wipro is excited to collaborate with Wisage Technology in developing this M&A solution on the 8thManage platform. We believe many organizations are now pursuing inorganic growth strategies and have a need for better tools to ensure delivery on their commitments" said Albert Eng, Head, BFSI M&A Transaction Services.

About Wisage Technology

Wisage Technology Limited is a leading provider of enterprise project portfolio management technologies that help companies achieve transparent and repeatable program management and governance processes. Founded in 2004, Wisage Technology combines a comprehensive set of PM processes, collaboration tools and business intelligence utilities into an integrated, real-time work management platform. Organizations worldwide rely on Wisage Technology to help them deploy simpler and more effective Program Performance Management Environments.

For more information, please visit our website at www.8manage.com

About Wipro

Wipro Technologies, a division of Wipro Limited (NYSE:WIT) is the first PCMM Level 5 and SEI CMM Level 5 certified global IT services organization. Wipro Technologies was recently assessed at Level 5 for CMMI V 1.2 across offshore and onsite development centers. Wipro is one of the largest product engineering and support service providers worldwide. Wipro provides comprehensive research and development services, IT solutions and services, including systems integration, information systems outsourcing, package implementation, software application management, and datacenter managed services to corporations globally. In the Indian market, Wipro is a leader in providing IT solutions and services for the corporate segment in India, offering system integration, network integration, software solutions and IT services.

Wipro also has a strong presence in niche market segments of consumer products and lighting. In the Asia-Pacific and Middle East markets, Wipro provides IT solutions and services for global corporations. Wipro's ADS' are listed on the New York Stock Exchange, and its equity shares are listed in India on the Stock Exchange - Mumbai, and the National Stock Exchange.

For more information, please visit our website at www.wipro.com